

## **Connecticut Captive Insurance Association 3<sup>rd</sup> Annual Captive Insurance Symposium**

### **“Captives Done Right”: Strategic Solutions Optimizing the Impacts and Effectiveness of Captive Insurance Programs**

#### **Healthcare Session**

#### **Transformational healthcare captives: The perfect platform for creating strategic solutions and innovations for sustainable change in patient care, risk and capital management**

- **Dr. Steven Shichman, MD Medical Director, Center for Education, Simulation and Innovation, Hartford Healthcare**
- **Heather McClure, Executive Director of Operations, OU Physicians Professional Liability, Patient Safety & Risk Management, The University of Oklahoma.**
- **Kevin Kelly, President and CEO, Medical Risk Management LLC.**
- **Moderator: Carlos A Oliveras, CEO and Managing Director, Kane (USA), Inc.**

Healthcare systems have formed and utilized captive insurance subsidiaries for decades for financing medical professional insurance risks and exposures. This approach has permitted continued clinical care to consumers. These captives have become key components of the health system’s financial structure. In today’s reformed healthcare environment, there are emerging roles for the healthcare captive to perform.

Healthcare organizations need tools that bring together relevant data and insights from across the enterprise to enable better decision making at all levels. Aggregating and assessing data enables the recognition of patterns, pinpoints causes and helps create actionable changes in care, processes and protocols. The captive insurance entity is a perfect platform for leading transformational change.

In this session, clinical leaders and risk management professionals will discuss the emerging contribution that a captive insurance subsidiary can make in managing risk and improving the quality of care; improving the organization’s efficiency and clinical outcomes. The panelists will discuss their experiences and how they have achieved transformational change. Captives are evolving from a reactive funding role to becoming a driver of sustainable innovations. These changes not only improve patient care, they are aligned with the challenging economic realities this industry faces.

For more details return to [Captive Insurance Site](#)