



# STATE OF CONNECTICUT

## INSURANCE DEPARTMENT

**Bulletin HC-24**

### **MULTIPLE EMPLOYER TRUSTS**

September 1, 1978

It has come to our attention that companies are establishing trusts located outside of the State of Connecticut for the purpose of issuing said trust a group insurance policy which will cover multiple employers, some of whom are located in Connecticut.

These Connecticut employers are being solicited by agents who are licensed by this Department.

The purpose of this bulletin is to advise all companies that a group plan being sold by their agents must be approved by this Department prior to any solicitation of Connecticut employers.

The out-of-state situs of the trust may not be used as the basis for the solicitation of business using unapproved policy forms.

Joseph C. Mike  
INSURANCE COMMISSIONER