



State of Connecticut

Insurance Department

THOMAS R. SULLIVAN
COMMISSIONER

OFFICIAL NEWS RELEASE

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Connecticut Insurance Department Fines Chicago Title Insurance Company \$62,000

Hartford, CT — Today, Connecticut Insurance Commissioner Thomas R. Sullivan announced fines totaling \$62,000 against Chicago Title Insurance Company, headquartered in Nebraska. The market conduct examination found various violations to state law including failure to maintain a proper complaint log, failure to provide sufficient document for regulatory review, instances where the company provided inducement to obtain title insurance business, and instances of failing to charge the rate filed with the department.

Earlier this year, Commissioner Sullivan fined National Fidelity Title Insurance Company, headquartered in California, \$61,000 for similar violations.

"The title insurance industry is now on notice that the Connecticut Insurance Department is watching them and will use every tool at its disposal to ensure that they comply with Connecticut law," Commissioner Sullivan said.

As with all fines issued by the Insurance Department, the full amount will be deposited to the State General Fund.

The company complied with the stipulation and final order, and will submit a compliance report to the commissioner within 90 days. Visit www.ct.gov/cid for market conduct reports and stipulations.

ABOUT THE CONNECTICUT INSURANCE DEPARTMENT

The mission of the Connecticut Insurance Department is to serve consumers in a professional and timely manner by providing assistance and information to the public and to policy makers, by regulating the insurance industry in a fair and efficient manner which promotes a competitive and financially sound insurance market for consumers, and by enforcing the insurance laws to ensure that consumers are treated fairly and are protected from unfair practices. For more information, visit the Connecticut Insurance Department at www.ct.gov/cid.

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