



State of Connecticut

Insurance Department

THOMAS R. SULLIVAN
COMMISSIONER

OFFICIAL NEWS RELEASE

FOR IMMEDIATE RELEASE

CONTACT: Dawn McDaniel
(860) 297-3958

October 19, 2010

dawn.mcdaniel@ct.gov

Connecticut Insurance Department Fines American Modern Home Insurance Company \$170,000

Licensing Practices Not in Compliance with Connecticut Law

Hartford — Connecticut Insurance Commissioner Thomas R. Sullivan fined American Modern Home Insurance Company, headquartered in Ohio, \$170,000 for violations to state law.

Connecticut state law requires individuals who sell insurance products within the state to be licensed with the Insurance Department. In addition to licensure, these individuals must be appointed by the company or companies they represent, which is also filed with the Insurance Department. A recent market conduct examination alleged that the company had 75 agents who were not appointed, and 11 individual agents that were not licensed to write business in the State of Connecticut. The company was notified of the violation and reacted quickly to resolve the non-compliance.

“We appreciate American Modern Home Insurance Company working with the State of Connecticut toward an expeditious resolution to the alleged infractions.” Commissioner Sullivan said.

Stay informed! Visit Facebook and become a fan of the Connecticut Insurance Department.

ABOUT THE CONNECTICUT INSURANCE DEPARTMENT

The mission of the Connecticut Insurance Department is to serve consumers in a professional and timely manner by providing assistance and information to the public and to policy makers, by regulating the insurance industry in a fair and efficient manner which promotes a competitive and financially sound insurance market for consumers, and by enforcing the insurance laws to ensure that consumers are treated fairly and are protected from unfair practices. For more information, visit the Connecticut Insurance Department at www.ct.gov/cid.

###

"Facebook® is a registered trademark of Facebook Inc."