

**Q& A  
for  
REQUEST FOR STATEMENTS OF QUALIFICATIONS FOR FINANCIAL  
CONSULTING SERVICES**

<b>QUESTION</b>	<b>ANSWER</b>
What has been the composition breakdown of actuarial projects awarded by type of project in the recent past?	We do not understand the question. If you want to know how many financial examination contracts have been issued for actuarial services, we have issued 8 so far this year and 9 for all of last year.
How many actuarial firms have applied for qualification typically? How many are accepted as qualified?	We currently have approx 25 actuarial firms on the current QPL in various categories
How many rate filing review projects have been awarded in the Individual Health category?	None – we are doing this in anticipation of having a new law which will require rate review hearings.
How many actuarial firms/individual actuaries have been used by the department?	Approximately 10-15 different firms have been used for various categories/tasks
What has been the average budget and range of budgets in terms of dollars? In terms of hours?	Unable to provide – each project is unique
What has been the average and range of billing rates?	Unable to provide – each project is unique for services and categories
How frequently are rate hearings required?	Under the current legislative proposal, we anticipate there could be approximately 31 hearings
What has been the approximate time frame of projects?	Unable to provide – each project varies
Regarding the evaluations performed by the department at the end of a project, are they public record? Do you have a sample available to share?	The evaluations are public record. We do not have a sample, although we would be happy to provide the contractor with a copy of any evaluation for one of its engagements.
Just to clarify, does the technical statement and cost statement need to be in separate documents and separate packages when sending or can the technical and cost statements be in the same document?	They can be in the same document.
It is our understanding that, with regard to financial examinations, no cause of action or liability accrues against the commissioner, his authorized representatives, or appointed examiners for statements made or conduct performed in good faith while carrying out market conduct action. And no cause of action or liability accrues against any person communicating or delivering information to the commissioner, his representative, or examiner during an examination if the communication or delivery is performed in good faith and without fraudulent intent or the intent to deceive. It is	Pursuant to Conn. Gen. Stat. Sec. 38a-14(k), vendors hired to assist in financial examinations are considered to be examiners and therefore are extended the protections of immunity as if they were a State of CT employee to the extent you have identified. None of the other categories of services have such statutory extension of the immunity provisions.

<p>also our understanding that these protections are afforded to outside vendors supporting the examination process. Please verify our understanding regarding the "immunities" impacting vendors supporting examinations. Also, do these, or similar "immunities" exist regarding the other potential services?</p>	
<p>Are vendors precluded from doing work for the subject of an examination/review for any period of time subsequent to the provision of services to the Department? If so, how long is the period, and when does it start? Does the time period start when the vendor completes it's work, or does the time period begin when the examination, for example, is completed?</p>	<p>Vendors do undergo a conflict check and they are precluded from having any work/contractual relationship for the same or related services with the subject company while they are contracted to the State of CT.</p>
<p>Can a firm qualify by sub-category? For example, Category 1: Comprehensive Services, A. Financial Examinations, but neither B. Financial Analysis, nor C. Form A Proceedings?</p>	<p>Yes, firms may request selected, but not all subcategories</p>
<p>Under mandatory requirements for Category 3, the applicant must be a Fellow of the Casualty Actuarial Society, but either an Associate or Fellow of the Society of Actuaries. Also, under mandatory requirements for Category 8, the applicant must be an Associate or Fellow of the Casualty Actuarial Society. Is the omission of Associate of the Casualty Actuarial Society with respect to Category 3 an error?</p>	<p>The omission is not an error. The differentiation is based on the skills required for examination and solvency reviews versus rate reviews.</p>
<p>How can we confirm if we are already on the Provider List and, if so, for what Categories? (e.g. Financial Examinations, Actuarial Services, etc.)</p>	<p>The Department will check the current list and provide a response if requested</p>
<p>If our firm <u>is</u> already a qualified provider, do we need to complete this Statement or simply provide an annual fee schedule and resume updates per page 6 of the RFQ?</p>	<p>You are required to submit a full response to the posting. Qualified Provider Lists are fully repopulated every three years.</p>
<p>Are the "Qualified Provider Candidate Authorization to Release Information" form and a copy of our Certificate of Incorporation or Partnership the only additional attachments to include with the Statement of Qualifications? (It appears that all of Appendix 1 is informational only but I want to make sure I understand.)</p>	<p>The form you have identified is the only form to complete. The others are all informational.</p>
<p>We are large accounting firm , over 1200 employees and 170 Partners, Can we meet the requirements of Section 3 #3, first sentence, by submitting an organizational chart of the practice group that will be providing the service?</p>	<p>The question you reference seeks more than a simple organizational chart. We would ask that you attempt to meet the requirements of the question by identifying those persons who would be involved should we select you for for an engagement for a category you are seeking.</p>
<p>On the second sentence of #3, in regards to</p>	<p>You may narrow your responses to those who</p>

<p>the number types and functions of personnel considered necessary to the administration and operation of the organization on a statewide basis , do we need to provide detail of our Partners that are responsible for administration of the firm but who would not be actively involved in the administrative services pertaining to the RFQ?</p>	<p>would be involved in potential engagements.</p>
<p>In the RFP for qualified financial consulting services issued by Connecticut Insurance Department could you tell me where to find the <b>QUALIFIED PROVIDER CANDIDATE AUTHORIZATION TO RELEASE INFORMATION</b> form.</p>	<p>The form is provided as Appendix 3 to the RFQ</p>