

**Connecticut Captive Insurance Association  
3<sup>rd</sup> Annual Captive Insurance Symposium**

**“Captives Done Right”: Strategic Solutions  
Optimizing the Impacts and Effectiveness of Captive Insurance Programs**

**Session: Strategic Risk Management:** Establishing captive insurance entities that provide effective risk financing and also facilitate the implementation of corporate strategies

John M. Jureller, Executive Vice President & Chief Financial Officer, Frontier Communications

Keith W. Kennerly, Vice President, Structured Health and Financial Solutions, Hannover Life Re

Jay Green, Senior Vice President, GC Securities/Guy Carpenter & Company

P. Bruce Wright, Partner, Sutherland Asbill & Brennan LLP

Moderator: Michael Serricchio, Senior Vice President, Marsh Captive Solutions

The success of any business depends upon the effective and efficient use of capital. While a captive insurance company is commonly viewed as a disciplined way of retaining and financing risk, it can also be a means to better growing and accessing corporate capital, as well as implementing broader corporate strategies.

In this session, experts will discuss how captives have evolved over the last 50 years, from risk transfer vehicles to capital levers. A captive owner will share perspectives on how their newly formed Connecticut captive has become an integral part of the capital structure and how the captive is being used to facilitate strategic corporate and financial initiatives. The panel will also discuss how captives are now being used as vehicles to access alternative forms of capital with insurance linked securities, including CAT bonds.