STATE OF CONNECTICUT

INSURANCE DEPARTMENT

NOTICE OF PUBLIC HEARING
CONCERNING THE PROPOSED ACQUISITION OF CONTROL OF
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY and
THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY OF
CONNECTICUT, Connecticut domiciled insurance companies

Notice is hereby given that the Insurance Commissioner of the State of Connecticut, or his appointed hearing officer, will conduct a public hearing on March 10, 2009 at 9:00 a.m. in room 701 at the Connecticut Insurance Department, 7th Floor, 153 Market Street, Hartford, CT. The hearing will be conducted pursuant to sections 38a-129 through 38a-140, 4-166 through 4-184, as applicable, of the Connecticut General Statutes; and sections 38a-8-1 through 38a-8-104, and 38a-138-1 through 38a-138-16, as applicable, of the Regulations of the Connecticut State Agencies. The hearing will include a period devoted exclusively to public comment. Persons interested in being designated a party or intervenor should consult sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies.

The public hearing is being held on the question of granting approval pursuant to section 38a-132(b)(1) of the Connecticut General Statutes of the application filed by **MÜNCHENER RÜCKVERSICHERUNGS-GESELLSCHAFT AKTIENGESELLSCHAFT IN MÜNCHEN**, a company organized under the laws of Germany, and **MÜNICH-AMERICAN HOLDING CORPORATION**, a Delaware corporation ("Applicants"), dated January 27, 2009 as amended and restated (the "Application"). The Application requests the Insurance Commissioner's approval, as required by section 38a-130 of the Connecticut General Statutes, of the proposed acquisition of control of **THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY and THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY OF CONNECTICUT**, Connecticut domiciled insurance companies (collectively "Domestic Insurers").

The proposed acquisition of control of the Domestic Insurers, if approved, will be effected pursuant to a Stock Purchase Agreement, dated as of December 21, 2008 as amended on February 17, 2009 among **AMERICAN INTERNATIONAL GROUP, INC. and MÜNICH-AMERICAN HOLDING CORPORATION**. The official record of this proceeding, which includes a copy of the Application and the Agreement, is on file with the Connecticut Insurance Department, 153 Market Street, 7th floor, Hartford, Connecticut, and is available for public inspection during regular business hours.

At the public hearing, representatives of the Applicants and the Domestic Insurers as well as any other party or intervenor designated by the Insurance Commissioner pursuant to sections 38a-8-48 and 38a-8-49 of the Regulations of the Connecticut State Agencies, and his appointed hearing officer, will appear and be heard concerning the consideration by the Insurance Commissioner of the Application. The public will, at the hearing officer's discretion and in accordance with section 4-177c(b) of the Connecticut General Statutes, be given an opportunity to comment on the Application with respect to the issues to be considered by the Insurance Commissioner. Written statements may also be submitted during the public comment portion of the public hearing or filed with the Insurance Department prior to the close of business on March 5, 2009, by mailing or delivering such statements to the Connecticut Insurance Department, P.O. Box 816, Hartford, CT 06142-0816, Attention: N. Beth Cook, Esq.

The Insurance Department does not discriminate on the basis of disability in admission to, access to, or operation of its programs, services or activities, in accordance with Title II of the Americans with Disabilities Act of 1990. Individuals requiring auxiliary aids for communication or other accommodation are invited to make their needs known to Patty Tiberio at (860) 297-3932.

Dated at Hartford, Connecticut, this 19th day of January, 2009.

Thomas R. Sullivan
Insurance Commissioner