Department of Revenue Services
State of Connecticut

(Rev. 01/14)

Form CT-1041ES

2014 Estimated Connecticut Income Tax Payment Coupon for Trusts and Estates

Complete this form in blue or black ink only.

Who Should File This Coupon: Use this coupon if you must make estimated income tax payments for 2014.

Nonresident Trusts and Estates and Part-Year Resident Trusts: Nonresident trusts and estates are subject to Connecticut income tax on their Connecticut-sourced income. Part-year resident trusts are taxed on all income received while a resident trust of Connecticut and on income received from Connecticut sources while a nonresident trust. Connecticut-sourced income includes but is not limited to income from a business, profession, occupation, or trade conducted in this state as well as income from the rental or sale of real or tangible property located in Connecticut.

Who Must Make Estimated Payments: In most cases, a payment of estimated income tax is required if your Connecticut income tax (after tax credit) minus Connecticut tax withheld is $1,000 or more and you expect your Connecticut income tax withheld to be less than your required annual payment.

The required annual payment is the **lesser** of:

- 90% of the income tax shown on the 2014 Connecticut income tax return; **or**
- 100% of the income tax shown on the 2013 Connecticut income tax return if the fiduciary filed a 2013 Connecticut income tax return that covered a 12-month period.

The fiduciary does not have to make estimated income tax payments if:

- The trust or estate was a resident trust or estate during the 2013 taxable year and did not file a 2013 Connecticut income tax return because the trust or estate had no Connecticut income tax liability; **or**
- The estate or trust was a nonresident estate or nonresident or part-year resident trust with Connecticut-sourced income during the 2013 taxable year and did not file a 2013 Connecticut income tax return because the estate or trust had no Connecticut income tax liability.

If a nonresident estate or trust or part-year resident trust did **not** have Connecticut-sourced income in 2013, the fiduciary **must** use 90% of the income tax shown on the 2014 Connecticut income tax return as the required annual payment.

Except as provided below, a trust created in 2014 must use 90% of the income tax shown on the 2014 **Form CT-1041**, *Connecticut Income Tax Return for Trust and Estates*, as the required annual payment.

Exceptions

Decedent's Estates: For any taxable year ending before the date that is two years after a decedent's death, the decedent's estate is not required to make estimated payments and no underpayment interest will be charged.

Certain Grantor Trusts: For any taxable year ending before the date that is two years after a decedent's death, a trust is not required to make estimated payments and no underpayment interest will be charged if:

- The trust was created under Internal Revenue Code (IRC) §§671 through 679, inclusive, as owned by the decedent and will receive the residue of the decedent's estate under the will; **or**
- If no will is admitted to probate, the trust is primarily responsible for paying debts, taxes, and expenses of administration.

When to File: Estimated payments for the 2014 taxable year are due April 15, June 15, September 15, 2014, and January 15, 2015. Fiscal year filers should follow federal filing due dates. If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date. An estimate is considered timely filed if received or if the date shown by the U.S. Postal Service cancellation mark is on or before the due date.

Your return will meet the timely filed and timely payment rules if the U.S. Postal Service cancellation date, or the date recorded or marked by a designated private delivery service (PDS) using a designated type of service, is on or before the due date. Not all services provided by these designated PDSs qualify. This list is subject to change. See **Policy Statement 2012(2)**, *Designated Private Delivery Services and Designated Types of Service*.

How Much Should I Pay: Complete the *2014 Estimated Connecticut Income Tax Worksheet* on the back to calculate your required annual payment.

Estimated Payment Rules for Farmers or Fishermen: If the trust or estate had income from farming or fishing as provided in IRC §6654(i)(2), the required installment is the lesser of 66⅔ of the Connecticut income tax shown on the 2014 Form CT-1041 return or 100% of the Connecticut income tax shown on the 2013 Form CT-1041 if a 2013 Form CT-1041 was filed and it covered a 12-month period.

If the trust or estate is required to make 2014 estimated income tax payments, you must do one of the following:

- Pay the required installment on or before January 15, 2015; **or**
- File Form CT-1041 for 2014 on or before March 1, 2015, and pay the full amount computed on the return. In this case, do not make estimated tax payments for 2014.

See **Informational Publication 2010(16)**, *Farmer's Guide to Sales and Use Taxes, Motor Vehicles Fuels Tax, Estimated Income Tax, and Withholding Tax*, or **Informational Publication 2009(14)**, *Fisherman's Guide to Sales and Use Tax and Estimated Income Tax*.

Annualized Income Installment Method: If the income from the trust or estate varies throughout the year, using the **annualized income installment method** may help you reduce or eliminate the amount of the estimated tax payment for one or more periods. See **Informational Publication 2013(13)**, *A Guide to Calculating Your Annualized Estimated Income Tax Installments and Worksheet CT-1040 AES*.

Interest: If enough tax is not paid through withholding or estimated payments, or both, by any installment due date, the trust or estate will be charged interest even if a refund is due when you file the tax return.

Completing the Payment Coupon

Complete the attached payment coupons. Be sure to enter all the required taxpayer identification information. Enter the payment amount on Line 1 of this coupon. In determining your payment amount, you may subtract from your installment amount any **available** overpayment of 2013 income tax.

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(Rev. 01/14) **Estimated Connecticut Income Tax Payment for Trusts and Estates** **2014 CT-1041ES**

Complete this form in blue or black ink only.

Federal Employer Identification Number (FEIN) ► ___ ___ : ___ ___ ___ ___ ___ ___ ___	Payment **4**	For taxable year ending
Name of trust or estate	DRS use only ► ___ ___ 20	
Name and title of fiduciary	1. Payment amount ►	00
Address (number and street) PO Box		
City or town, state, and ZIP code		

- See instructions for filing requirements. Print all information.
- DRS may submit your check to your bank electronically.
- Make check payable to **Commissioner of Revenue Services**.
- Write the FEIN of the trust or estate and "**2014 Form CT-1041ES**" on the check. If you do not have an FEIN, see Page 13 of the 2013 instruction booklet for Form CT-1041.

Send completed coupon and payment to:
Department of Revenue Services
State of Connecticut
PO Box 2934
Hartford CT 06104-2934

File Electronically
www.ct.gov/DRS
TSC
Taxpayer Service Center

Interest is computed separately for each installment. Therefore, you may owe interest for an earlier installment even if you paid enough tax later to make up for the underpayment. Interest at 1% per month or fraction of a month will be added to the tax due until the earlier of April 15, 2015, or the date on which the underpayment is paid.

If you file your income tax return for the 2014 taxable year on or before January 31, 2015, and pay the full amount computed on the return as payable for the taxable year, no interest will be calculated on the underpayment of estimated income tax for the fourth required installment. This does not apply to taxpayers paying estimated Connecticut income taxes as farmers or fishermen.

How to File and Pay: Visit **www.ct.gov/TSC** to use the **Taxpayer Service Center *(TSC)*** to electronically file your return and make a direct tax payment or to download and print the return. If you choose, you can mail the completed payment coupon to the address listed on the coupon.

For More Information: Call the Department of Revenue Services (DRS) during business hours, Monday through Friday, at **800-382-9463** (Connecticut calls outside the Greater Hartford calling area only) or **860-297-5962** (from anywhere). **TTY, TDD, and Text Telephone users only** may transmit inquiries anytime by calling 860-297-4911.

2014 Estimated Connecticut Income Tax Worksheet

1. Federal taxable income of trust or estate you expect in 2014	1.		00
2. Allowable Connecticut fiduciary adjustments: Additions or subtractions, see instructions.	2.		00
3. Connecticut taxable income: Add Line 1 and Line 2. **Nonresident trusts and estates and part-year resident trusts without any nonresident, noncontingent beneficiaries:** Enter your income from Connecticut sources if greater than your Connecticut taxable income.	3.		00
4. Connecticut income tax: Multiply Line 3 by 6.7% (.067).	4.		00
5. Apportionment factor: Connecticut resident trusts and estates, enter 1.0000. Nonresident trusts and estates and part-year resident trusts, see instructions.	5.	.	
6. Multiply Line 4 by Line 5.	6.		00
7. Net credit for income taxes due to qualifying jurisdictions: See instructions.	7.		00
8. Subtract Line 7 from Line 6.	8.		00
9. Estimated Connecticut alternative minimum tax: See instructions.	9.		00
10. Add Line 8 and Line 9.	10.		00
11. Total allowable credits from Schedule CT-IT Credit, Part 1, Line 11: See instructions.	11.		00
12. Total estimated income tax: Subtract Line 11 from Line 10.	12.		00
13. Multiply Line 12 by 90% (0.90).	13.		00
14. Enter 100% of the income tax shown on your 2013 Connecticut income tax return. See instructions.	14.		00
15. Enter the lesser of Line 13 or Line 14. If Line 14 is blank, enter the amount from Line 13. **This is your required annual payment**. See caution below.	15.		00

Caution: Generally, if you do not prepay (through timely estimates or withholding, or both) the lesser of 100% of the income tax shown on your 2013 Connecticut income tax return or 90% of the income tax shown on your 2014 Connecticut income tax return, you may owe interest. To avoid interest charges, make sure your estimate is as accurate as possible. You may prefer to pay 100% of the income tax shown on your 2013 Connecticut income tax return.

16. Connecticut income tax withheld or expected to be withheld in 2014: If Line 12 minus Line 16 is **$1,000** or less, no estimated payment is required.	16.		00
17. Subtract Line 16 from Line 15. If the result is zero or less, no estimated payment is required.	17.		00
18. Installment percentage	18.	.25	
19. Multiply Line 17 by Line 18. Pay this amount for each installment.	19.		00

Instructions for Completing Worksheet

Line 2: Enter the total of your estimated allowable Connecticut fiduciary adjustments. See the Form CT-1041 instruction booklet for information about allowable adjustments.

Line 3: Nonresident trusts and estates and part-year resident trusts without any nonresident, noncontingent beneficiaries: If the trust or estate's Connecticut-sourced income is greater than the Connecticut gross taxable income, enter the Connecticut-sourced income on this line.

Resident or part-year resident inter vivos trusts with nonresident, noncontingent beneficiaries:

$$\text{CT Taxable Income} = \text{CT-Sourced Income} + \left(\frac{\text{Non-CT-Sourced Income During Total Period of CT Residency}}{} \times \frac{\text{Resident, Noncontingent Beneficiaries}}{\text{Total Noncontingent Beneficiaries}} \right)$$

Line 5: Nonresident trusts and estates and part-year resident trusts without any nonresident, noncontingent beneficiaries: If the trust or estate's Connecticut-sourced income **is less than** the Connecticut gross taxable income, complete the calculation below and enter the result on Line 5.

$$\frac{\text{Connecticut-Sourced Income}}{\text{Connecticut Taxable Income (Line 3)}} = \text{Line 5}$$

Do not enter a number less than zero or greater than 1. If the result is zero or less, enter "0." If greater than 1, enter 1.0000. Round to four decimal places.

Line 7: Resident estates, resident trusts, and part-year resident trusts only: Enter estimated allowable net credit for income taxes due and paid to other jurisdictions. Enter "0" if not applicable. See *Credit for Income Taxes Paid to Qualifying Jurisdictions* and *Worksheet Instructions* in the Form CT-1041 instruction booklet.

Line 9: If the trust or estate expects to owe federal alternative minimum tax in 2014, it may also owe Connecticut alternative minimum tax. Enter the estimated Connecticut alternative minimum tax liability. See instructions for **Form CT-1041 Schedule I**, *Connecticut Alternative Minimum Tax Return Computation of Trusts and Estates*.

Line 11: Allowable Credits: Enter the estimated allowable credits from **Schedule CT-IT Credit**, *Income Tax Credit Summary,* Part I, Line 11.

Line 14: If the 2013 Connecticut income tax return covered a 12-month period, enter the amount from the 2013 Form CT-1041, Line 9. If the trust or estate was a resident in 2013 and did not file a 2013 Connecticut income tax return because it had no Connecticut income tax liability, enter "0." If the trust or estate was a nonresident or part-year resident in 2013 with Connecticut-sourced income and did not file a 2013 Connecticut income tax return because it had no Connecticut income tax liability, enter "0." All other taxpayers must leave Line 14 blank.

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Name and title of fiduciary	1. Payment amount ►	00
Address (number and street) PO Box		
City or town, state, and ZIP code		

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Federal Employer Identification Number (FEIN) ► ___ ___ : ___ ___ ___ ___ ___ ___ ___	Payment **2**	For taxable year ending
Name of trust or estate	DRS use only ► ___ ___ 20	
Name and title of fiduciary	1. Payment amount ►	00
Address (number and street) PO Box		
City or town, state, and ZIP code		

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Name of trust or estate	DRS use only ► ___ ___ 20	
Name and title of fiduciary	1. Payment amount ►	00
Address (number and street) PO Box		
City or town, state, and ZIP code		

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