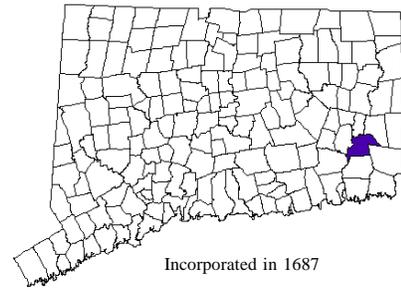


Preston

Connecticut

Town Hall
389 Route 2
Preston, CT 06365
(860) 887-5581

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1687

Demographics

<i>Population (2001)</i>				<i>Race/Ethnicity (2001)</i>								
	<i>Town</i>	<i>County</i>	<i>State</i>		<i>Town</i>	<i>County</i>	<i>State</i>					
1990	5,006	254,957	3,287,116	White	5,267	240,166	2,997,210					
2000	4,688	259,088	3,405,565	Black	121	11,503	266,880					
2001	5,486	259,938	3,414,784	Asian Pacific	71	3,325	52,248					
2006	5,530	261,457	3,465,947	Native American	16	1,334	6,660					
'01-'06 Growth (AAGR)	0.16%	0.12%	0.30%	Hispanic (any race)	176	13,301	318,289					
Land Area (sq. miles)	31	666	5,009	<i>Poverty Rate (1990)</i>	4.5%	6.4%	6.6%					
Pop./ Sq. Mile (2001)	178	390	682	<i>Educational Attainment (1990)</i>								
Per Capita Inc. (2001)	\$27,667	\$26,213	\$32,317	Persons Age 25 or Older	<i>Town</i>	<i>%</i>	<i>State</i>	<i>%</i>				
Households (2001)	1,706	95,656	1,285,210	High School Graduate	1,194	33.6%	648,366	29.6%				
Median Age (2001)	39	35	37	Some College	973	27.4%	495,696	22.6%				
<i>Age Distribution (2001)</i>				Bachelors or More	656	18.5%	597,693	27.3%				
	<i>0-4</i>		<i>5-17</i>		<i>18-24</i>		<i>25-49</i>		<i>50-64</i>		<i>65+</i>	<i>Total</i>
Male	137 2%	460 8%	210 4%	1,120 20%	546 10%	337 6%	2,810					
Female	141 2%	463 8%	182 3%	999 18%	497 9%	394 7%	2,676					
County Total	17,426 7%	47,097 18%	22,051 8%	98,126 38%	39,335 15%	35,903 14%	259,938					
State Total	213,561 6%	597,220 17%	279,666 8%	1,294,651 38%	544,994 16%	484,692 14%	3,414,784					

Economics

<i>Business Profile (2001)</i>				<i>Top Five Grand List (2001)</i>		
<i>Sector</i>	<i>Firms</i>	<i>% of Total</i>	<i>Emp. Total</i>		<i>Amount</i>	<i>% of Net</i>
Agriculture	23	10.1%	65 6.2%			
Const. and Mining	54	23.7%	241 22.8%			
Manufacturing	10	4.4%	54 5.1%			
Trans. and Utilities	2	0.9%	7 0.7%			
Trade	56	24.6%	283 26.8%			
Finance, Ins. and Real Estate	15	6.6%	73 6.9%			
Services	65	28.5%	324 30.7%			
Government	3	1.3%	8 0.8%			
Total	228	100.0%	1,055 100.0%			
				<i>Net Grand List ()</i>		
				<i>Top Five Major Employers (1997)</i>		
				Southeast Area Transit Spafas Incorporated		
				American Rf-Fuel SE CT Yantic River Inn Inc		
				Connecticut Brass Corp		
				<i>Retail Sales (1999)</i>	<i>Town</i>	<i>State</i>
					\$43,453,261	\$76,264,820,474

Education

<i>1995-1996 School Year</i>				<i>Connecticut Mastery Test: Percent Above Goal</i>					
	<i>Town</i>	<i>State</i>		<i>Grade 4</i>		<i>Grade 6</i>		<i>Grade 8</i>	
				<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>	<i>Town</i>	<i>State</i>
Total Students	498	461,203		78	55	60	60	82	64
Total Expenditures Per Pupil	\$8,797	\$8,300		67	59	66	59	65	51
Average Teacher's Salary	\$49,187	\$48,598		63	46	50	46	73	51
Students Attending Public School	91.5%	89.2%		<i>Average SAT Score</i>					
Student/Teacher Ratio	12.2	14.5		<i>Verbal</i>		<i>Town</i>		<i>State</i>	
Grads Pursuing Post-Sec. Education	74.2%	75.8%				504		503	
High School Dropout Rate	23.4%	4.6%		<i>Math</i>		523		499	
<i>Average Class Size</i>									
Kindergarten 13.5	Grade 2	17.3							
Grade 5 17.3	Grade 7	18.2	High School	23.4					

Connecticut Town Profiles (Nov. 2001)

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Preston Connecticut

Government

Government Form	Selectman-Town Meeting			Annual Debt Service (1999)	\$539,765
				As % of Expenditures	6.1%
Total Revenue (1999)	\$9,927,997	Total Expenditures (1999)	\$8,916,221	Equalized Grand List (2001)	\$313,848,224
Tax Revenue	\$4,147,732	Education	\$6,957,884	Per Capita	\$64,142
Non-tax Revenue	\$5,780,265	Other	\$1,958,337	As % of State Average	0.4%
Intergovernmental	\$4,803,532	Total Indebtness (1999)	\$1,432,273	Date of Last Revaluation (2001)	1998
Per Capita Tax (1999)	\$848	As % of Expenditures	16.1%	Moody's Bond Rating (1999)	A3
As % of State Average	54.7%	Per Capita	\$293	Actual Mill Rate (1999)	19.50
		As % of State Average	21.2%	Equalized Mill Rate (1999)	14.00
				% of Grand List Com/Ind (1999)	5.3%

Housing

Housing Stock (1999)	Town	County	State	Sales Price Distribution (2000)	Town	County	State
Existing Units (total)	1,856	111,652	1,392,233	Number of Sales			
% Single Unit	90.1%	67.0%	63.4%	Less than \$100,000	3	1,004	12,351
New Permits Auth. (1999)	20	893	10,794	\$100,001-\$200,000	41	2,026	24,349
As % Existing Units	1.08%	0.80%	0.78%	\$200,001-\$300,000	14	418	9,063
Demolitions (1998)	0	73	2,968	\$300,001-\$400,000	1	157	4,013
Residential Sales (2000)	60	3,738	56,032	\$400,001 or More	1	133	6,256
Average Price		\$0	\$0	<i>1996 Characteristics</i>			
Median Price	\$124,000	\$114,958	\$135,500	Owner Occupied Dwellings	1,382	60,315	807,559
				Housing Stock Age - Pre-1950	28.1%	35.6%	33.9%
				Subsidized Housing Units	74	11,508	148,930

Labor Force

(2000)	Town	County	State	<i>Commuters (1990)</i>			
Labor Force	2,584	133,671	1,746,503	Commuters into Town from	Town Residents Commuting to		
Employed	2,534	130,721	1,707,150	Preston	389	Norwich	674
Unemployed	50	2,950	39,353	Norwich	360	Groton	517
Unemployment Rate	1.9%	2.2%	2.3%	Griswold	91	Preston	389
Total Employment	760	99,120	1,693,400	Montville	85	New London	161
'92-'00 Growth (AAGR)	-7.7%	-1.2%	1.3%	Waterford	83	Montville	130
Manufacturing	10	19,000	268,400	Groton	67	Ledyard	81
				Lisbon	45	Waterford	74
				Colchester	44	Stonington	57
				Ledyard	42	Rhode Island	30

Quality of Life

	Town	State	Library (1999)	Town	<i>Residential Utilities</i>	
Banks (2000)	0	1,183	Total Volumes	21,109	Electric Provider	
Lodging (1998)	6	756	Circulation Per Capita	4.5	Connecticut Light & Power (800) 286-2000	
Day Care Facilities (1999)	3	1,722			Gas Provider	
Infant Mortality Rate Per 1,000 births (1998)	0.0	7.0	<i>Distance to Major Cities Miles</i>		na	
Crime Rate (1999) Per 1,000 Residents	10	33	Hartford	39	na	
% Open Land (1990)	73.6%	68.7%	Boston	76	Water Provider	
			New York City	117	Municipal Provider	
Hospitals (1999)	0	2	Providence	37	Contact local	
Total Beds	0	490			Cable Provider	
					Century Norwich Corporation 800-609-5505	