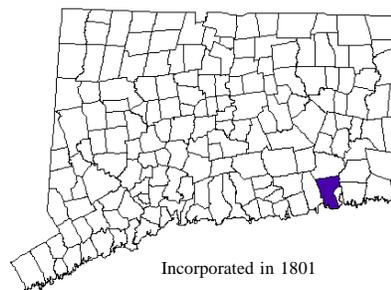


Waterford

Connecticut

Town Hall
15 Rope Ferry Road
Waterford, CT 06385-2886
(860) 444-5834

Belongs to
New London County
New London Labor Market Area
Southeast Economic Dev. Region
Southeastern Connecticut Planning Area



Incorporated in 1801

Demographics

| <i>Population (2001)</i> | <i>Town</i> | <i>County</i> | <i>State</i> | <i>Race/Ethnicity (2001)</i> | <i>Town</i> | <i>County</i> | <i>State</i> |
|--------------------------------|-------------|---------------|--------------|--------------------------------------|--------------|---------------|--------------|
| 1990 | 17,930 | 254,957 | 3,287,116 | White | 18,462 | 240,166 | 2,997,210 |
| 2000 | 19,152 | 259,088 | 3,405,565 | Black | 404 | 11,503 | 266,880 |
| 2001 | 19,251 | 259,938 | 3,414,784 | Asian Pacific | 270 | 3,325 | 52,248 |
| 2006 | 19,418 | 261,457 | 3,465,947 | Native American | 58 | 1,334 | 6,660 |
| '01-'06 Growth (AAGR) | 0.17% | 0.12% | 0.30% | Hispanic (any race) | 462 | 13,301 | 318,289 |
| Land Area (sq. miles) | 33 | 666 | 5,009 | <i>Poverty Rate (1990)</i> | 3.4% | 6.4% | 6.6% |
| Pop./ Sq. Mile (2001) | 588 | 390 | 682 | <i>Educational Attainment (1990)</i> | | | |
| Per Capita Inc. (2001) | \$30,603 | \$26,213 | \$32,317 | Persons Age 25 or Older | <i>Town</i> | <i>%</i> | <i>State</i> |
| Households (2001) | 7,411 | 95,656 | 1,285,210 | High School Graduate | 4,530 | 34.7% | 648,366 |
| Median Age (2001) | 41 | 35 | 37 | Some College | 3,253 | 24.9% | 495,696 |
| | | | | Bachelors or More | 2,916 | 22.3% | 597,693 |
| <i>Age Distribution (2001)</i> | | | | | | | |
| | <i>0-4</i> | <i>5-17</i> | <i>18-24</i> | <i>25-49</i> | <i>50-64</i> | <i>65+</i> | <i>Total</i> |
| Male | 447 2% | 1,543 8% | 706 4% | 3,403 18% | 1,732 9% | 1,546 8% | 9,377 |
| Female | 472 2% | 1,478 8% | 586 3% | 3,289 17% | 1,822 9% | 2,227 12% | 9,874 |
| County Total | 17,426 7% | 47,097 18% | 22,051 8% | 98,126 38% | 39,335 15% | 35,903 14% | 259,938 |
| State Total | 213,561 6% | 597,220 17% | 279,666 8% | 1,294,651 38% | 544,994 16% | 484,692 14% | 3,414,784 |

Economics

| <i>Business Profile (2001)</i> | <i>% of Firms</i> | <i>% of Total</i> | <i>% of Emp.</i> | <i>% of Total</i> | <i>Top Five Grand List (2001)</i> | <i>Amount</i> | <i>% of Net</i> |
|--------------------------------|-------------------|-------------------|------------------|-------------------|--|---------------|------------------|
| Agriculture | 23 | 2.4% | 73 | 0.6% | | | |
| Const. and Mining | 157 | 16.7% | 600 | 5.3% | | | |
| Manufacturing | 33 | 3.5% | 156 | 1.4% | | | |
| Trans. and Utilities | 42 | 4.5% | 2,935 | 25.7% | | | |
| Trade | 300 | 31.9% | 3,441 | 30.1% | | | |
| Finance, Ins. and Real Estate | 54 | 5.8% | 314 | 2.7% | | | |
| Services | 321 | 34.2% | 3,802 | 33.3% | | | |
| Government | 9 | 1.0% | 102 | 0.9% | | | |
| Total | 939 | 100.0% | 11,423 | 100.0% | | | |
| | | | | | <i>Net Grand List ()</i> | | |
| | | | | | <i>Top Five Major Employers (1997)</i> | | |
| | | | | | Northeast Ut. Nuclear Energy Co. | Stop and Shop | |
| | | | | | Northeast Utilities Service Co. | Sears | |
| | | | | | Sonalyt | | |
| | | | | | | <i>Town</i> | <i>State</i> |
| | | | | | <i>Retail Sales (1999)</i> | \$382,633,940 | \$76,264,820,474 |

Education

| <i>1995-1996 School Year</i> | <i>Town</i> | <i>State</i> | <i>Connecticut Mastery Test: Percent Above Goal</i> | | | | | |
|------------------------------------|--------------|------------------|---|--------------|-------------|--------------|-------------|--------------|
| Total Students | 2,736 | 461,203 | Grade 4 | | Grade 6 | | Grade 8 | |
| Total Expenditures Per Pupil | \$10,332 | \$8,300 | <i>Town</i> | <i>State</i> | <i>Town</i> | <i>State</i> | <i>Town</i> | <i>State</i> |
| Average Teacher's Salary | \$55,191 | \$48,598 | Reading | 58 55 | 76 60 | 78 64 | | |
| Students Attending Public School | 94.1% | 89.2% | Math | 68 59 | 79 59 | 68 51 | | |
| Student/Teacher Ratio | 13.3 | 14.5 | Writing | 46 46 | 76 46 | 81 51 | | |
| Grads Pursuing Post-Sec. Education | 79.4% | 75.8% | <i>Average SAT Score</i> | | <i>Town</i> | <i>State</i> | | |
| High School Dropout Rate | 4.0% | 4.6% | Verbal | | 514 | 503 | | |
| <i>Average Class Size</i> | | | Math | | 519 | 499 | | |
| Kindergarten 15.1 | Grade 2 16.8 | | | | | | | |
| Grade 5 21.3 | Grade 7 23.4 | High School 17.5 | | | | | | |

Connecticut Town Profiles (Nov. 2001)

is a publication of the Connecticut Department of Economic and Community Development; Research Section, Public Affairs and Strategic Planning Division, 505 Hudson Street, Hartford, CT 06106 Phone: (860) 270-8000. URL:www.decd.org

Waterford Connecticut

Government

| | | | | | |
|-----------------------|------------------------|---------------------------|--------------|---------------------------------|-----------------|
| Government Form | Selectman-Town Meeting | | | Annual Debt Service (1999) | \$953,363 |
| | | | | As % of Expenditures | 1.9% |
| Total Revenue (1999) | \$58,247,522 | Total Expenditures (1999) | \$50,395,655 | Equalized Grand List (2001) | \$4,753,053,696 |
| Tax Revenue | \$50,665,412 | Education | \$29,460,851 | Per Capita | \$267,206 |
| Non-tax Revenue | \$7,582,110 | Other | \$20,934,804 | As % of State Average | 1.6% |
| Intergovernmental | \$3,997,687 | Total Indebtness (1999) | \$1,095,499 | Date of Last Revaluation (2001) | 1996 |
| Per Capita Tax (1999) | \$2,848 | As % of Expenditures | 2.2% | Moody's Bond Rating (1999) | A1 |
| As % of State Average | 183.8% | Per Capita | \$62 | Actual Mill Rate (1999) | 14.93 |
| | | As % of State Average | 4.5% | Equalized Mill Rate (1999) | 10.25 |
| | | | | % of Grand List Com/Ind (1999) | 6.9% |

Housing

| Housing Stock (1999) | Town | County | State | Sales Price Distribution (2000) | Town | County | State |
|--------------------------|-----------|-----------|-----------|---------------------------------|-------|--------|---------|
| Existing Units (total) | 8,043 | 111,652 | 1,392,233 | Number of Sales | | | |
| % Single Unit | 88.6% | 67.0% | 63.4% | Less than \$100,000 | 61 | 1,004 | 12,351 |
| New Permits Auth. (1999) | 70 | 893 | 10,794 | \$100,001-\$200,000 | 163 | 2,026 | 24,349 |
| As % Existing Units | 0.87% | 0.80% | 0.78% | \$200,001-\$300,000 | 30 | 418 | 9,063 |
| Demolitions (1998) | 2 | 73 | 2,968 | \$300,001-\$400,000 | 12 | 157 | 4,013 |
| Residential Sales (2000) | 275 | 3,738 | 56,032 | \$400,001 or More | 9 | 133 | 6,256 |
| Average Price | \$145,340 | \$145,426 | \$219,784 | <i>1996 Characteristics</i> | | | |
| Median Price | \$116,000 | \$114,958 | \$135,500 | Owner Occupied Dwellings | 5,878 | 60,315 | 807,559 |
| | | | | Housing Stock Age - Pre-1950 | 30.4% | 35.6% | 33.9% |
| | | | | Subsidized Housing Units | 299 | 11,508 | 148,930 |

Labor Force

| (2000) | Town | County | State | <i>Commuters (1990)</i> | | | |
|-----------------------|--------|---------|-----------|--------------------------|-----------------------------|--------------|-------|
| Labor Force | 10,448 | 133,671 | 1,746,503 | Commuters into Town from | Town Residents Commuting to | | |
| Employed | 10,253 | 130,721 | 1,707,150 | Waterford | 2,105 | New London | 2,461 |
| Unemployed | 195 | 2,950 | 39,353 | New London | 1,524 | Waterford | 2,105 |
| Unemployment Rate | 1.9% | 2.2% | 2.3% | East Lyme | 1,044 | Groton | 1,974 |
| Total Employment | 12,600 | 99,120 | 1,693,400 | Groton | 870 | East Lyme | 389 |
| '92-'00 Growth (AAGR) | 1.7% | -1.2% | 1.3% | Montville | 780 | Montville | 265 |
| Manufacturing | 160 | 19,000 | 268,400 | Norwich | 631 | Norwich | 264 |
| | | | | Ledyard | 353 | Stonington | 181 |
| | | | | Stonington | 241 | Old Saybrook | 121 |
| | | | | Griswold | 154 | Old Lyme | 98 |

Quality of Life

| | Town | State | Library (1999) | Town | <i>Residential Utilities</i> | |
|---|-------|-------|---------------------------------|--------------|-----------------------------------|----------------|
| Banks (2000) | 8 | 1,183 | Total Volumes | 105,890 | Electric Provider | |
| Lodging (1998) | 9 | 756 | Circulation Per Capita | 8.6 | Connecticut Light & Power | (800) 286-2000 |
| Day Care Facilities (1999) | 6 | 1,722 | | | Gas Provider | |
| Infant Mortality Rate Per 1,000 births (1998) | 0.0 | 7.0 | <i>Distance to Major Cities</i> | <i>Miles</i> | Yankee Gas Company | (800) 989-0900 |
| Crime Rate (1999) Per 1,000 Residents | 36 | 33 | Hartford | 39 | Water Provider | |
| % Open Land (1990) | 71.7% | 68.7% | Boston | 89 | Municipal Provider | |
| | | | New York City | 105 | Contact local | |
| | | | Providence | 50 | Cable Provider | |
| Hospitals (1999) | 0 | 2 | | | Eastern CT Cable Television, Inc. | |
| Total Beds | 0 | 490 | | | 860-739-5437 | |