

Beginning July 1, 2015, there is a two year suspension on feature film as an eligible production type for the Film and Digital Media Production Tax Credit:

*“For the state fiscal years ending June 30, 2016, and June 30, 2017, “qualified production” shall not include a motion picture that has not been designated as a state-certified qualified production prior to July 1, 2013, and no tax credit voucher for such motion picture may be issued during said years, except, for the state fiscal years ending June 30, 2016, and June 30, 2017, “qualified production” shall include a motion picture for which twenty-five per cent or more of the principal photography shooting days are in this state at a facility that receives not less than twenty-five million dollars in private investment and opens for business on or after July 1, 2013, and a tax credit voucher may be issued for such motion picture.”*

This suspension does not apply to content produced for television or distribution platforms other than theatrical.

Additionally, for tax credit certificates issued on or after July 1, 2015, the carry forward period to claim the credits has been extended from three years to five years.

For further information please contact Ed Ruggiero, Tax Credit Administrator, at (860) 270-8211