



DECD Financing

Economic Development and Manufacturing Assistance Act (MAA)

Incentive-driven direct loans for projects when there is a strong economic development potential

Eligible uses for MAA funds

Planning, including but not limited to: feasibility studies, engineering, appraisals, market studies and related activities

Acquisition of real property, machinery or equipment or any combination, provided such assistance does not exceed the fair market value

Construction of site and infrastructure improvements relating to a municipal or business development project

Construction/renovation/demolition of buildings

Relocation expenses for the purpose of assisting manufacturing or other economic-based businesses to locate, construct, renovate or acquire a facility

Working capital in conjunction with a business development project

Business support services such as labor training, day care, energy conservation, pollution control, recycling and the like, in conjunction with other state agencies

Naugatuck Valley Revolving Loan Fund (NVRLF)

Funding for manufacturers and eligible wholesale distributors in certain Connecticut communities

Eligible uses for NVRLF funds

Purchase of land or buildings

Construction

Renovation

Rehabilitation

Purchase and installation of machinery and equipment



Financing Partners

Connecticut Development Authority (CDA)

Financing to businesses when private-sector lenders cannot

www.ctcda.com

Connecticut Innovations (CI)

Investments to stimulate high-tech growth in Connecticut

www.ctinnovations.com

Community Economic Development Fund (CEDF)

Loans and technical assistance to small businesses, and grants to community organizations for economic development projects

www.cedf.com

Connecticut Venture Group (CVG)

Assisting the development of high-growth enterprises through the promotion of capital formation

www.ct-venture.org

Regional Lending Partners

NORTH CENTRAL REGION

Hartford Economic Development Commission

www.hartforddecodev.com

Hartford Economic Development Corporation (HEDCO) and Greater Hartford Business Development Center (GHBDC)

www.hedco-ghbdc.com

MetroHartford Economic Alliance

www.metrohartford.com

Hartford Community Loan Fund

www.hartfordloans.org

EASTERN REGION

Northeast Connecticut Economic Alliance

www.nealliance.com

SouthEastern Connecticut Enterprise Region (SECTER)

www.secter.org

SOUTH CENTRAL REGION

Connecticut Community Investment Corporation

www.ctcic.org

Empower New Haven

www.empowernewhaven.org

Middletown Business Loan Program

www.middletownplanning.com/divisions/economy.html

Middlesex County Revitalization Commission

www.hedco-ghbdc.com/g-middlesex.htm

NORTHWEST REGION

Waterbury Development Corporation

www.wdconline.org

Litchfield Hills Regional Loan Programs

Phone: 203.573.1188

SOUTHWEST REGION

Community Capital Fund

www.commcap.org

