SCHIP Budget Template

STATE: CONNECTICUT Federal Fiscal Year	Current FFY Budget FFY 2006	Budget Increase For Requested SPA [1] FFY 2006	Current Budget + SPA Budget Increase FFY 2006
State's enhanced FMAP rate	**65.00%**	**65.00%**	**65.00%**
Benefit Costs			
Insurance payments			
Managed care	$ 28,697,939	(2,042,507)	$ 26,655,432
per member/per month rate @ # of eligibles	*$ 159.88*	*$ (11.38)*	*$ 148.50*
Fee for Service	$ -	$ 2,031,112	$ 2,031,112
Total Benefit Costs	**$ 28,697,939**	**$ (11,395)**	**$ 28,686,544**
(Offsetting beneficiary cost sharing payments)	$ -	$ -	**$ -**
Net Benefit Costs	**$ 28,697,939**	**$ (11,395)**	**$ 28,686,544**
Administration Costs			
Personnel	$ 1,306,912	$ (519)	$ 1,306,393
General administration	$ 1,074,440	$ (427)	$ 1,074,013
Contractors/Brokers	$ 310,291	$ (123)	$ 310,168
Claims Processing	$ 390,111	$ (155)	$ 389,956
Outreach/marketing costs	$ 106,906	$ (42)	$ 106,864
Other	$ -	$ -	$ -
Total Administration Costs	**$ 3,188,660**	**$ (1,266)**	**$ 3,187,394**
10% Administrative Cap	$ 3,188,660	$ (1,266)	$ 3,187,394
Federal Share	$ 20,726,289	$ (8,229)	$ 20,718,060
State Share	$ 11,160,309	$ (4,431)	$ 11,155,878
TOTAL COSTS OF APPROVED SCHIP PLAN	**$ 31,886,598**	**$ (12,661)**	**$ 31,873,938**

Beneficiary cost-sharing payments have been accounted for and Net Benefit costs are net of the cost-sharing.

The Source of State Share Funds: State Appropriation

[1] Reduction in expenditure due to the implementation of fee-for-service payment methodology which results in a 2 month claim lag totaling approximately $560,000 during the first year of the partnership.