As adopted by
Board of Directors 2/16/12

CONNECTICUT HEALTH INSURANCE EXCHANGE

Policy: AUDITS

Internal Compliance Audits:

No later than December 31, 2012 and each December 31 thereafter, the Exchange's compliance officer shall conduct a review of the Exchange's practices regarding affirmative action, personnel practices, the purchase of goods and services, the use of surplus funds and the distribution of any loans, grants and other financial assistance and report to the Exchange's Chief Executive Officer regarding the Exchange's compliance with all legal and regulatory requirements with respect thereto.

Financial Audits:

The Exchange shall not contract with the same person, firm or corporation to conduct financial audits of the Exchange for more than six (6) consecutive fiscal years of the Exchange.