



Citizens' Election Program
November 2, 2010 Gubernatorial Election
Supplemental Campaign Finance Disclosure

**Ninety Percent (90%) Receipt or Expenditure Trigger:
Initial Supplemental Statement**

If *any* candidate in a gubernatorial election campaign with at least one participating candidate receives contributions, loans or other funds or makes or incurs expenditures exceeding 90% of the participant's applicable expenditure limit for that campaign (\$6,250,000), the campaign treasurer must file an initial supplemental campaign finance statement [SEEC Form 30] within **48 or 24 hours**, as explained below.

The 90% trigger amount for the November 2, 2010 gubernatorial election is \$5,625,000.

Important Note: A participating candidate's *receipt of the required amount of qualifying contributions and any public grant* does **not** trigger the initial supplemental campaign finance statement. However, ***the participating candidate's aggregate expenditures made or obligated to be made exceeding 90% (\$5,625,000) will trigger the initial supplemental campaign finance statement.***

For "Type of Report" (#9 of the SEEC Form 30 Summary Page), the campaign treasurer should check the box for "Initial Supplemental Statement" and check the sub-box for "Election." If filing using the Commission's electronic campaign finance reporting system [eCRIS], select the report titled "Initial Supplemental Statement General Election."

The period covered in the initial supplemental statement must include all financial activity of the candidate committee beginning the first day not covered in the last disclosure statement filed by the campaign, and ending as of midnight of the day that the 90% receipt is received or the 90% expenditures are made or incurred. Initial supplemental campaign finance statements must be ***filed with and received by*** the Commission no later than 48 hours (if before October 13) or 24 hours (on or after October 13) after the 90% triggering receipt or expenditure.

Important Note: ***Expenditures incurred*** must be reported as of the time they are incurred. The obligation to report expenses incurred arises when the committee enters into a written contract, promise or agreement to make an expenditure or when goods or services are delivered. If a committee incurs an expense but will not know the actual cost until it receives an invoice at a later date, it should still report the expenditure incurred in the period in which it was incurred and provide a good faith ***estimate*** of the amount.

Example: A committee's treasurer orders campaign stationery on September 30, 2010. Because September 30 is also the end date for the period covered in the committee's next quarterly disclosure statement, the treasurer reports in Section Q the amount of the stationery order as an expenditure incurred but not yet paid.



Bi-Weekly or Weekly Thursday Supplemental Statements

After any campaign treasurer files an initial 90% statement, all treasurers of ***all candidates in that race, regardless of the committee's own level of receipts or expenditures*** must file bi-weekly or weekly Thursday supplemental statements [SEEC Form 30, or SEEC Form 21 if applicable] with the Commission. The Commission will notify candidates in the race of the filing obligation and provide a filing calendar.

For "Type of Report" (#9 of the SEEC Form 30 Summary Page), the campaign treasurer should check the box for "Weekly Supplemental Statement" and check the sub-box for "Election." If filing using the Commission's eCRIS, select the report titled "First Weekly Supplemental Statement General Election."

Each supplemental statement must include all financial activity of the candidate committee beginning the first day not covered by the prior disclosure statement, and ending as of midnight on the Wednesday preceding the Thursday deadline. The weekly or bi-weekly Thursday supplemental statements must be ***filed with and received by*** the Commission no later than 4:30 p.m. if filed by hand delivery, or by midnight if filed by facsimile transmission to the Commission's dedicated fax number for supplemental campaign finance statements (860-622-4926), electronic mail transmission to the Commission's dedicated electronic mail address (SEEC.eCris.Info@ct.gov) or by using eCRIS.

If the Initial Supplemental Statement Is Filed before September 26, 2010:

- The first periodic supplemental statement is due the second Thursday after the filing date of the Initial Supplemental Statement ("90% statement").

Subsequent supplemental statements are due every other Thursday (bi-weekly), until September 26, 2010. Beginning the week of September 26, 2010, all candidates who have filed bi-weekly reports must begin to file ***weekly*** Thursday reports up to and including Thursday, November 4, 2010 (which is the final Thursday after the General Election).

If the Initial Supplemental Statement Is Filed on or after September 26, 2010

The first periodic supplemental statement is due the first Thursday following the *later* date described below:

- The first Thursday following the October 10 quarterly campaign disclosure filing date (October 14, 2010); or
- The first Thursday following the filing date of the initial 90% supplemental statement.

Subsequent ***weekly*** supplemental statements are due every Thursday, up to and including Thursday, November 4, 2010 (which is the final Thursday after the General Election).



Declaration of Excess Receipts or Expenditures

“Excess receipts or expenditures” are contributions, loans or other funds received, or an expenditure made, or obligated to be made, by any candidate in a election or general election that includes a participating candidate, which in the aggregate exceeds 100%, 125%, 150% or 175% of the applicable expenditure limit for a participating major party candidate in that race.

In the November 2, 2010 gubernatorial election, the applicable expenditure limit is **\$6,250,000** -- the sum of the amount of the full election grant plus the amount of required qualifying contributions (\$6,000,000 + \$250,000 = \$6,250,000). If a candidate committee in this election receives contributions, loans or other funds or makes or incurs an expenditure exceeding **\$6,250,000, \$7,812,500, \$9,375,000, or \$10,937,500**, the campaign treasurer of such candidate’s committee must file a “Declaration of Excess Receipts or Expenditures” [SEEC Form 30] with the Commission.

If a candidate committee receives excess funds or makes or incurs excess expenditures *before October 13, 2010*, the campaign treasurer must file a declaration of excess receipts or expenditures within **48 hours** of receiving the excess funds or making or incurring the obligation to make the expenditure. If a candidate committee receives excess funds or makes or incurs an excess expenditure *on or after October 13, 2010*, the campaign treasurer must file a declaration of excess receipts or expenditures within **24 hours** of receiving the excess funds or making or incurring the obligation to make the expenditures.

For “Type of Report” (#9 of the SEEC Form 30 Summary Page), the campaign treasurer should check the box for “Declaration of Excess Receipts or Expenditures” and check the sub-box for “Election.” If filing using eCRIS, select the report titled “Declaration of Excess Expenditures General Election.”

Each declaration of excess receipts or expenditures must include all financial activity of the candidate committee beginning the first day not covered in the last-filed disclosure statement, and ending as of midnight of the day that the excess receipt is received or excess expenditure is made or incurred.

Important Note: Nonparticipating candidates are not required to follow the Program’s expenditure limits; however, *participating* candidates are required to follow the Program’s expenditure limits. Accordingly, participating candidates should not receive excess receipts or make excess expenditures. **A participating candidate and campaign treasurer of a candidate committee that received public funds are subject to various penalties if the participating candidate receives excess receipts or makes or incurs an obligation to make excess expenditures.**

Important Note: If a candidate receives funds or makes or incurs expenditures that exceed the 90% receipt or expenditure trigger and also exceed an excess receipt or expenditure triggers (100%, 125%, 150%, or 175%) at the same time, the committee should file a declaration of excess receipts or expenditures disclosure, which will fulfill the requirement to file an initial supplemental disclosure and will trigger the requirement for all other candidates in the race to file the bi-weekly or weekly Thursday statements.

If any campaign has questions about the supplemental disclosure requirements, please contact your Elections Officer for assistance.