

CHESLA 2% Yield Committee, Tuesday, June 22nd at 1:30 p.m.

Good Afternoon,

After polling the committee, I am scheduling a CHESLA 2% Yield Committee meeting for Tuesday, June 22nd at 1:30 p.m.

The purpose of the meeting is to discuss the 1996 series excess yield and the need to reduce principal or repay the government.

The 1996 yield liability as of March 2010, is \$1.3 million and the total combined portfolio is valued at \$2.1 million. This includes the \$1.6 million in good standing at Firstmark and the rest is from 1996 loans that are in default at CCA. The committee will make its recommendation to the full board.

The call in number is: 1-800-920-7487; Participate Pass code: 27637284#

Moderator code (for CHESLA) 22459547#

I have attached a copy of the 1996 & 1998 series yield calculations for March 2010.

Thanks.

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